

Private sale - purchase contract

In the case of a private sale, it is advisable to conclude a purchase contract in writing. This secures both the buyer and the seller. Besides the price, other important details of the purchase are recorded. These include important characteristics of the object to be bought or sold. The brand or manufacturer, age, quantity and any defects should be recorded. Special features can also be noted in the purchase contract.

The contract should clearly state who the buyer and who the seller is. The seller must also affirm that he is the rightful owner of the object of the contract.

If you are planning to buy or sell an item, you should always print out a contract of sale. Simply use the following sample free of charge as a contract of sale.

Tips for the purchase contract:

- Buyer and seller document the mutual identity card number in writing.
- Check the address details and landline number for completeness and accuracy.
- Do not accept a down payment. If a buyer can't find a lender, he probably isn't creditworthy. Akzeptieren.
- Do not accept cheques as means of payment.
- Document the condition and defects of the item before the sale, with photos if necessary.
- In the case of a private sale, conclude a written sales contract to avoid misunderstandings about price, payment, accessories etc. in advance and to avoid possible legal disputes.

Always check the address details for completeness and correctness.

- In the sales contract all previous verbal agreements should be recorded in writing. Oral sales agreements are also legally binding, but in the event of a dispute, it would be a matter of statement against statement.
- The contract shall be drawn up in duplicate, one for each party.
- If one of the contracting parties is a minor, a legal representative must sign and receive the purchase contract.

RE-public GmbH is not responsible for the use of the contract form, this is done at your own responsibility. A sample contract is available here as a free download.